

**AHLSTRÖM CAPITAL OY, NOTICE OF ANNUAL GENERAL MEETING
OFFICIAL GAZETTE 16 MARCH 2018**

The Annual General Meeting of Ahlström Capital Oy is to be held at Restaurant Savoy in Helsinki, address Eteläesplanadi 14, on Wednesday, April 11, 2018, at 5 p.m.

The meeting will address the matters that according to § 10 of the Articles of Association shall be addressed at the Annual General Meeting as well as:

- Proposal of the Board of Directors to authorize the Board of Directors to decide on a donation of 50 000 euro for non-profit purposes;
- Proposal of the Board of Directors to authorize the Board of Directors to decide on the acquisition of the company's own shares (share repurchase program) as follows;
 - The maximum number of shares to be acquired would be 400 000, which corresponds to approximately 0.6 percent of all outstanding shares of the company;
 - The purchase price would be the external fair value ("EFV") of the share per Q3 with a 20 percent discount. The purchase price would therefore be 80 percent of the external fair value of the share;
 - The authorization would be valid until the end of the next Annual General Meeting;
 - The Board of Directors would decide on the final terms and conditions of the repurchase.
- Proposal of the Board of Directors to amend the following articles of the Articles of Association of the company:
 - 7 § Auditor – the Company shall have an auditor, which shall be an audit firm approved by the Finnish Patent and Registration Office;
 - 9 § Notice of General Meeting of Shareholders – notice of a General Meeting will be published on the Company's website or sent in writing to the shareholders to the addresses registered in the shareholders' register, instead of publishing it in the Official Gazette or sending it by registered mail to the shareholders; and
 - 12 § Redemption clause - Ahlström Capital Oy will for the sake of clarity be added to the redemption clause as a permitted recipient.

Copies of the annual accounts, annual report and the auditors' report as well as the proposals are available for shareholders' inspection one week before the meeting at the company's office in Helsinki, address Eteläesplanadi 14. Copies of the documents are sent to shareholders upon request.

Each shareholder who is registered on Wednesday, March 28, 2018 (the record date of the Annual General Meeting) in the shareholders' register of the company held by Euroclear Finland Ltd has the right to attend the Annual General Meeting. A shareholder whose shares are registered on his or her personal Finnish book-entry account is registered in the shareholders' register of the company.

A holder of nominee-registered shares has the right to attend the Annual General Meeting by virtue of such shares based on which he or she on the record date of the Annual General Meeting, i.e. on Wednesday, March 28, 2018, would be entitled to be

registered in the shareholders' register held by Euroclear Finland Ltd. The right to attend the Annual General Meeting requires, in addition, that the shareholder on the basis of such shares has been temporarily registered in the shareholders' register held by Euroclear Finland Ltd at the latest by Friday, April 6, 2018 by 10.00 a.m. As regards nominee-registered shares, this constitutes due registration for the Annual General Meeting.

Shareholders who wish to attend the Annual General Meeting shall register no later than 4 p.m. on Friday April 6, 2018, by phone during business hours at +358 10 888 4148, by e-mail to registration@ahlstromcapital.com or by mail at the address Ahlström Capital Oy, Annual General Meeting, PO Box 169, FI-00131 Helsinki, Finland. The letter or message containing the registration shall reach the recipient before the end of the registration period. Proxies shall be delivered before the end of the registration period.

Helsinki, March 2, 2018

BOARD OF DIRECTORS

PROXY

Proxy for the below mentioned Representative or a person duly appointed by him/her to represent myself and to vote on my behalf at Ahlström Capital Oy's Annual General Meeting to be held on April 11, 2018 in Helsinki.

Please fill in the proxy in BLOCK LETTERS.

_____* _____*
Name of the Representative Date of birth

_____* _____*
Name of the proxy giver Date of birth of the proxy giver

_____*
Place and date

_____*
Signature of the proxy giver

PROXY TO REPRESENT A MINOR

Proxy for the below mentioned Representative or a person duly appointed by him/her to represent my/our child and to vote on behalf of the child at Ahlström Capital Oy's Annual General Meeting to be held on April 11, 2018 in Helsinki. **Please fill in the proxy in BLOCK LETTERS.**

_____* _____*
Name of the Representative Date of birth

_____* _____*
Name of the child Date of birth of the child

_____*
Place and date

_____* _____*
Name of the proxy giver Name of the proxy giver

_____* _____*
Signature of the proxy giver Signature of the proxy giver

_____* _____*
Date of birth Date of birth