

**AHLSTRÖM CAPITAL OY,
NOTICE OF ANNUAL GENERAL MEETING**

The Annual General Meeting of Ahlström Capital Oy is to be held at Restaurant Savoy in Helsinki, address Eteläesplanadi 14, on Monday, April 8, 2019, at 5 p.m.

The meeting will address the matters that according to § 10 of the Articles of Association shall be addressed at the Annual General Meeting as well as:

- Proposal of the Board of Directors to amend the Articles of Association of the company:
 - 4 § the Board of Directors of the Company consists of a minimum of five (5) and a maximum of eight (8) ordinary members;
- Proposal of the Board of Directors to authorize the Board of Directors to decide on the repurchase of shares (share repurchase program) as follows:
 - The maximum number of shares to be acquired would be 400 000;
 - The purchase price would be the external fair value (EFV) of the share per Q3 with a 20 percent discount. The purchase price would thus be 80 percent of the external fair value of the share;
 - The authorization would be valid until the end of the next Annual General Meeting;
 - The Board of Directors would decide on the other terms and conditions of the repurchase;
- Proposal of the Board of Directors to authorize the Board of Directors to decide on a donation of 50 000 euro for non-profit purposes; and
- Shareholder's, Antti Ahlström Perilliset Oy's, proposal to amend the charter of the Nomination Board. The amendment concerns the composition of the Nomination Board as well as the appointment of the chairman.

Copies of the annual accounts, annual report and the auditors' report and of the proposals are available for shareholders' inspection one week before the meeting at the company's headquarters in Helsinki, address Eteläesplanadi 14. Copies of the documents are sent to shareholders upon request.

Each shareholder who is registered on Wednesday March 27, 2019 (the record date of the Annual General Meeting) in the shareholders' register of the company held by Euroclear Finland Ltd has the right to attend the Annual General Meeting. A shareholder whose shares are registered on his or her personal Finnish book-entry account is registered in the shareholders' register of the company.

A holder of nominee-registered shares has the right to attend the Annual General Meeting by virtue of such shares based on which he or she on the record date of the Annual General Meeting, i.e. on Wednesday, March 27, 2019, would be entitled to be registered in the shareholders' register held by Euroclear Finland Ltd. The right to attend the Annual General Meeting requires, in addition, that the shareholder on the basis of such shares has been temporarily registered in the shareholders' register held by Euroclear Finland Ltd at the latest by Wednesday April 3, 2019 by 10.00 a.m. For nominee-registered shares, this constitutes due registration for the Annual General Meeting.

Shareholders who wish to attend the Annual General Meeting shall register no later than 4 p.m. on Wednesday April 3, 2019, by phone during business hours at +358 10 888 4148, by e-mail to registration@ahlstromcapital.com or by mail at the address Ahlström Capital Oy, Annual General Meeting, PO Box 169, FI-00131 Helsinki, Finland. The registration shall reach the company before the end of the registration period. Proxies shall be delivered before the end of the registration period.

Helsinki, March 8, 2019

BOARD OF DIRECTORS

